WAR INFLUENCE ON STOCKS,

THE FEDERAL TREASURY-RAILROAD ago, prefixed by the average price of April 2 EARNINGS.

The mo	ovements o	of the	chief	active	stocks and
	the week	are	shown	in th	e following
tables:		-			

		STO	2000			
	High.	Low	Apr 28	Apr 18	Ch'gs.	Bales
Am Sugar Am Tobacco. Ekin Rap Tr Chic Bur & Gy C Mil & St. F. Chic R I & Pac Louis & Nash. Met Street Ry. N Y Central. North Pac. do pref Peo G & C Ch Union Pac pt. U P D & Guif	874 925 854 854 854 954 1305 1106 23 614 604 625	91% 183% 106% 21 57% 86%	110 102 30% 50% 85% 85% 46% 106 107% 55% 55% 50% 51%	91% 87% 85 45% 95 138 109% 61 60 51% 65	11111111111111	228,96 17,06 133,68 142,27 81,97 85,73 84,01 20,94 20,71 50,33 18,97 110,67 22,11
Sales 15 activ	T BLOCK					Contract Contract
Total					1	,253.87
	-	BOX	PERSONAL PROPERTY.		•	

	BON	DS.			
High.	Low.	Apl.23	Apl 18	Ch'gs.	Bales
7614 7614 784 8614 8614 8614	80 15 3 3 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5	5715 7515 7515 7515 7515 5115 5115	86 16 16 16 16 16 16 16 16 16 16 16 16 16	117+7771	\$298.0 811.0 60.0 187.0 125.0 106.0 957.0 134.0
	87 87% 76% 78% 86% 86% 80 90%	# tigh. Low. 87 % 56 % 57 % 56 % 76 % 76 % 76 % 86 % 86 % 86 % 86 % 8	#High. Low. Apl 23 87 80 80 80 80 80 80 80 80 80 80 80 80 80	High. Low. Api 23 Api 18 87 80% 80% 80% 87 50% 57% 70% 70% 70% 70% 70% 70% 70% 70% 80% 70% 70% 80% 75% 75%	High. Low. Api 23 Api 18 Ch'ga 87

THE WEEK'S OPERATIONS IN STOCKS.

The principal effect of war upon the securities market to date has been a continuation of the stagnation in speculation characteristic of the market in the last few weeks. A spirit of caution has prevailed in Wall Street. Fortunately, the beginning of hostilities comes after a long period of preparation. Banks and banking houses have put their affairs in order and taken wise precautions against the possible influences of war upon the money and business markets. Weak accounts on the Stock Exchange have been liquidated. Traders of limited means are sensible enough to leave speculation alone, and wen the larger speculative interests show no disposition to make extensive engagements on either side of the market. Enthusiastic bull speculation at this period is out of the question. An unexpected victory for the Spanish arms would dissipate bull accounts, and, on the other hand, a series of favorable engagements by our own Navy or Army will make a dark day for aggressive "shorts." The fortunes of war and the course of the money market are the factors now in control of securities movements, and any decided change in values must come through either of these two sources. The money market conditions will be governed

by the duration of the war, upon which will be based the amount of monetary requirements of the Government. A popular issue of Government bonds may result in large interior withdrawals of money from this centre for use in subscriptions to the loan, and an increased demand for gold in Europe may cause renewed selling of foreign-held American securities in order to protect European supplies of the metal, which have already been depleted to the extent of \$65,000,000 imported or engaged for American account. This last factor is one which may have a greater influence upon local security prices than generally expected. The very fact that our merchandise balance abroad is so large may in-

tainties in the situation to permit safe speculation in stocks at present. Recognizing this the average public operator is wisely staying away om Wall Street, leaving the market in the hands of board-room traders and professional manipulators, who understand how to take advantage of every turn of fortune for a quick turn in prices. From the point of view of bu ness conditions and the credit and industrial prosperity of this country there certainly apcears no reason for holders of good dividendpaying stocks to sell their possessions or to conpern themselves about the daily fluctuations in speculative stocks. From the point of view of Army and Navy strength there is no reason for alarm over the eventual outcome of the present international trouble. General news of a character to influence se-

muritles values in normal times is not of any particular use at present. Prices are not moving on lines conforming to business progress. Continued excellent railroad earrings are hardly noticed, and even the unsatisfactory condition of traffic rates is not seized upon by bear oper- Receipts for the fiscal year to date, \$332,688,427; ators for lower prices. Despite the demoralization in rates, the roads are returning handsome increases in their earnings, but unless drastic measures are soon adopted to end the current rate war, earnings will cease to be so favorable. Legislation cannot cure the rate-cutting tendency, and traffic associations have proved almost worthless in holding the companies to their greements. The stockholders should interest themselves in this question, for their interests are being jeopardized. According to the commercial agencies, general business is somewhat contracted, but according to the same authorities there is no occasion for gloom in any department of trade. Railway earnings for the first half of April were 14 per cent larger than cent larger than in 1892. Payments through clearing-houses are 33.6 per cent heavier than at this time a year ago, and 6 per cent heavier than in 1892. Speculation in cotton and wheat has established higher prices. The weekly bank statement showed an increase in cash holdings of \$5,603,500, and in surplus of \$6,179,025.

The following table compares current stock

prices of a number of issues with the lowest

of the year, made after the stains	was blu	wn up
Lowest, 1898	Closing.	Ad-
American Sugar Radning 107 's	116	85
Atchison pref 22%	24%	1.9
American Tobacco 53%	102	185
Brooklyn Rapid Transit 85	36.4	2.5
Central of New-Jersey 864	161746	- 4
Chesapeake & Ohio 174	17%	- 4
Chicago, Burlington & Qy 85%	90%	43
Chicago Great Western 9's	10	14
Chicago, Milwauker & St. Paul 85 %	85%	- 12
Chicago, Rock Island & Pacific 80	52.56	2.5
Chicago & Northwestern 113%	116%	31
General Electric 29 %	51%	120
Louisville & Nashville 40	4614	634
Manhattan 91	94	22
Metropolitan Street Railway 125 %	136	10%
Missouri Pacific 22	25%	34
New-York Central	10716	24
Northern Pacific 19	2274	3.5
Northern Pacific pref 56%	59%	2%
Pennsylvania	11114	34
Reading 45 154	16%	
Bouthern Railway pref 23%	25 14	1%
Union Pacific 1614	18%	9.5
Union Pacific pref 45%	50 %	2%
Wabash pref 14%	1474	-
Western Union 824	8514	21
Pacific Mail 22	21 %	- 1
People's Gas 864	8814	2
Tennessee Coal 17	1914	24
A STATE OF THE PARTY OF THE PAR	****	2.000
orientine.		

BANK EXCHANGES AND STOCK SALES.

The bank exchanges of the New-York Clearing House and the stocks sold at the New-York Stock Exchange last week and for the same week of the preceding two years compare

April 25, '96, April 24, '97, April 22, '98 \$26hanges\$568,626,753 \$535,718,650 \$628,188,250 \$60, shares sold.... 1,394,448 983,446 1,253,871 Total sales of stocks for the week ending lapril 16, 1.440,147 shares, against 1,105,354 in preceding week

RAILROAD AND OTHER STOCKS. The following is the usual table giving the number of shares of all stocks dealt in is week, the highest, lowest and final prices of th week, together with the final prices of a wee

	April 24. 1897.	High-	Low-	April 23. Final	April 16, 1808,	share sold
Adams Express	100	102	971=	071	100	173 21
do pref	7565.51	16%	177		17% 17% 17% 126	411
Amer Express	9%	12004	120	12014	126	6,27
Amer Express Amer Spirits do pref Amer Sug Ref.	2716	FX.6	11354	2319	1919	194.62
Amer Sug Ref.	11242		10354	10412	108	1.19
*do pref. Am Tel & Cable. Amer Tobacco	68%	107% 91 105			10012	228,95
	102		95% 110 11	113	118	44
Ann Arber do pref Atch Top & S F	=	11	3414		2434	900
Atch Top & S F	18%	1114 25%	1004	10% 24%	1116	
Bait & Ohio Bay State Gas Biklyn Rap Tr. Biklyn Un Gas. Bruns Co 3d pd.	13	1 1 1 1 1 1 1 1			25 17 3	1.00
Bay State Gas.	2014	1 11 41	100- 200- 110 354	20% 110	37.3	17,00
British Un Gas.	400	7.49	110	110	1000	10
Can Southern	47		77.0	P. W. L.	27	4,89
Can Southern Can Pacific Central of N J. Central Pacific Coes & Objo	491 ₄	245.74	5842	D(1)4	93	2.63
Central Pacific.	16%	12	174	1610	18%	5 16
Ches & Ohlo Chic Hur & Qv.	715 ₄	17714	386	1901	911°	133,65
Chic Hur & Qv. Chic & East III. Chic & Gi West	45	0.00	97.	49 10	1074	0.55
do pref by	1800	20	21	20	100	10
Ch Ind & L pf	71%			NO.	575	142.95 66 10.20
thic & Northw.	100%	14110	140% 115 82	1100-	11175	
Chic R I & Pac.	571.	4.532		50% 68	6915	81,97
ds pref. Chie & Northw. Chie R I & Pac. Ch St P M & O. Chie Term & Tr.	5111	7% 7% 27%	74	714	8	
do prei	ne	2.7	0.02(93)60	27%	27/4	2.46
do pref	7614	2715 80			1174	2.5
Col Fuel & Irin.	-	124	17	15	18%	20
do pref	215	2.4	17	17	2000	- 11
	1552.7%	175	17180	17014	178 29	2,60
do pref	=	T OKYL	8516	29 5515 105	100%	1000
Del & Hudson.	150%	197 145	1447.	144%		
Del & Hudson. Del laca & W. Den & Hlo Gr.	377	4:14	1447. 100g 40	4374	1145 423 ₂	1,77
do pref. Des M & Ft D. Destroit Gas Edison H N Y	-	2104				20
Edison El N Y	-	120	45 115 11	1000	121	279
		121-			121 12 324	4.56
An Oil neef	175	18	17004	100		
· Haw Con & S.	Company of	1 00000	3.71.75	1615	8114 19	1.11
Himpois Central.	255.19	S DAY	45.15	47.24	11516	
Inmois Steel Co.	014	4514	45% 774 17	177-	714	40
Kan City P & G	=	10-4	20		19%	10
Laclede Gas	654	.20 41% 60% 183	40	4314 8634	70	71 10
L S & Mich So.	163	183	1.91			1
Dinnis Steel Co. Leva Central. Kan City P & G King & P Mng. Lecledo Gas. L D & West pf. L S & Mich So. do Rots. Louis & Nash. Manhattan Ry Manhattan Ry	4416	1804	18004	15004	100	100
Louis & Nash	54	4514 9614		4612	95	85,79
Merg Linetype	10000	140	240	140	740	
	9714	12014	15314 10016	126	102%	29.94
Minn Iron Co	701	5 15 15 N	549	50	5014 80	
Ma St L 1st pt.	7614 10%	2 1337	50 10 30	10	1041	20
do pref	1414	2/114	40.4 8 5 7	31	25%	2.27 8.40
Minn Iron Co M & St L Ist pf. Mo Kan & Tex. do pref Missouri Pacific. Mobile & Ohio	19%	DOTE:	24%	25.7% 25 29	200	1 60
National Lead	22	2916 102	28	160	102%	1.89
N Y Air Brakel	05%	110%	14	14 10715 1174	100%	23.03
Y Ch & St L. Y Lack & W. Y Ont & West	12	12		120	1174	27
Y Ont & West	13%	1200 14% 51, 12%	1314	475.80	1414	
North Amer Co.	4	124		1114	816	2,1% 333 1,97
Northern Pacific	24 1114	28	43	20.74	4474	20.71
do preference	84		5734	5493.6	81	20,71 50.30
Oregon Imp Co	41%	27	2014	17	28	200 150
Pennsylvania	25%	28	2774 211 111 8-14	2714	28%	
Pennsylvania	20%	312121	111	1114	113	\$,44 8,51
Pen Dec & Ev.	80%	2000	80.4	001	118	3,750,1713
do pref.	12%	43	43	43	4314	108
Pull Palace Car.	159	171	170	171	172	877 901
	18%	164	170	171 2 16%	172	1,982
do let pref	18% 40% 24	164, 881, 20	12014	1964	2014	1,950 2,730 656
it Jos & Gr I		1	40	54	40	210
do let pref do 2d pref do 2d pref do 1st pref do 1st pref do 2d pref st L & San Fr	_	184 655 555		1314 614		
t L & San Fr.	875 125 TH	84	18% 6 55%	614 554	874 861 ₂	1,276
4- 24 -met	124	40	24	24	2574	
t Louis Southw	314	4	4	24 4 8	414	2,12
t Louis Southw do pref. t P & Dul pf. t Paul M & M. Southern Pac Co.	77514	78	78	.78	1904	100
outhern Pac Col	1154	180	78 130 12 7	130	1354	2,916 8,000
	2714	77.6	7	715	714	8,00
	25.5	20.76	24.44		227370	6 75 36
do pref. Standard R & T Standard Cons. Fenn Coal & I.	64	1.00	2414 314 1.00	251, 31, 1.60	25%	6,204 34 30

COPERNIUS PONDS

GOVERNMENT	BUND	S.	
Government bond quotation	s compa	tre as	fol-
ows with those of a week a	go:		
Bid	pril 16.—		
S ext 2s reg	4 100	1036	107%
coupon, 1907	110	108	109
coupon, 1925	12032	11714	118
reg 1904	112	110%	
herokee 4s. 1899	-	100	
st of Co. 3-65s	118	112	10/0

THE FEDERAL TREASURY.

The United States Treasury received last week from customs \$3,079,964; from internal revenue, \$3.896,506 and from miscellaneous sources \$2, 791,583, making a total of \$9,767,993, against \$6.668,481 in the preceding week. Receipts for the month to date, \$25.171,714; expenditures, \$37,125,000; excess of expenditures, \$11.953,286. expenditures, \$340,495,270; excess of expenditures, \$7.806,843. The Treasury's actual cash balance increased in the week \$1 194,892. Receipts of National bank notes for redemption in

Saturday's Treasury st	atement co	mpai	red with
that of a week ago follo	ws:		
April 16.	April 28 \$180,427,878 6,526,886 \$2,193,126 8,294,157	Inc. Inc. Dec. Dec.	hanges. \$650, 191 305, 295 8,940,384 188,576

April 16.	April 23	500 C	hanges.
\$179,747,687 6,221,591 86,133,519	\$180,427,878 6,526,886 \$2,193,126 8,294,157	Inc. Inc. Dec. Dec.	8690, 19 305, 29 8,940, 39 188, 57
	\$222,442,647	Dec.	88,148,47
80,935,475	25,097,815	Dec.	2,867,06
\$256.551.597 37.382.118	\$250,540,462 30,176,661		\$6,011,13 7,200,02
\$210,160,479	\$220,364,371	Inc.	\$1,194,59
	86, 133, 519 3, 453, 333 8225, 556, 121	\$175,747,657 \$190,421,578 6,221,559 6,221,559 86,525,850,850 82,163,120 82,163,120 82,163,120 82,163,120 82,163,120 82,163,120 82,163,120 82,163,120 82,163,120 82,163,120 82,163,130 82,163,163,163,163,163,163,163,163,163,163	\$190,747,657 \$190,427,578 Inc. 6,221,584 6,520,580 Inc. 80,175,710 82,110,120 Inc. 8,453,333 8,244,757 Inc. 8225,586,121 \$222,442,647 Dec. 80,935,476 25,007,815 Dec. \$250,551,567 \$250,540,462 Dec. 37,382,118 20,176,661 Dec.

OUTSIDE SECURITY MARKET.

American Greecey 1st preferred 9 22
American Mailing common stock. 20% 22 *American Mulling preferred 65 *Acker, Mervall & Condit. 106 *American Typefounder stock 25 *American Typefounder stock 25 *American Hank None Company 40 *Atlantic Multima 1875 e-rip 106 *Platancy & Smith Car Co. preferred 68 *Smith Car Co. preferred
*American Multing preferred 65 673 Acker, Merrail & Condit 56 American Typefounder stock 25 40 American Rana Nose Company 40 42 Attlactic Mutual 1847 8-rip 105 196 Barney & Smith Car Co preferred 63 68 Bloc ker Street and Futton Ferry B. R. 32 Broakiya, Rah and West End 58 8 8 86 Blocadway and Seventh Avenue 20 8 214 Broadway and Seventh Avenue 21 100 Broadway and Seventh Avenue 21 100 Broadway Surface 1st 58 112 Firmadway Surface 1st 58 112 Firmadway Surface 1st 58 112 Firmadway Surface 20 103 Broadway City Railroad 108 200 Broadkyn, City Railroad 108 100 Broadkyn, City Railroad 108 108 Broadkyn City Railroad 56 108 Broadkyn Eisvated 26 (cff) 50 60 Broadkyn Eisvated 26 (cff) 50 60 Broadkyn Street Railway 1st 110 Buffalo Street Railway 1st 110 Buffalo Street Railway 1st 110 Buffalo Gas 20 67 78 Buffilo Gas 20 67 78 Futfilo Gas 20 70 Futf
Acker, Merrail & Condi, Acker, Merrail & Condi, American Typefounder stock 2.5 40 American Earls Nose Company 40 42 American Earls Nose Company 40 42 Albatic Mutual 1895 erip 160 190 Harney & Smith Car Co. preferred 63 68 Bine & Smith Car Co. preferred 64 68 Bine & Smith Car Co. preferred 65 8 68 Bine & Smith Car Co. preferred 65 8 68 Bine & Smith Car Co. preferred 65 8 68 Bine & Smith Car Co. preferred 65 8 68 Bine & Smith Car Co. preferred 65 69 Bin
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Bittee ker Street and Fulton Ferry R. R. 32 Broaking Rath and West End 58 88 Broaking Rath and West End 58 80 Broaking and Seventh Avenue 208 214 Broadway and Seventh Avenue 21 109 Broadway and Seventh Avenue 21 109 Broadway and Seventh Avenue 21 109 Broadway Surface 21 102 Broadway Surface 22 102 Broaking City Enlited 106 206 Broaking City Enlited 106 206 Broaking City Enlited 10 104 Broaking Elevated 256 107 106 Broaking Elevated 256 107 107 Buffalo Street Railway 15t 106 Buffalo Street Railway 15t 106 Buffalo Gas stock 201 201 Celital da Company stock 76 Chicago and Atchison Bringe bon3s 47 Contral Union Gas 3s (new) 106 Central Union Gas 3s (new) 107 106 Central Union Gas 3s (new) 107 106 Central Union Gas 3s (new) 107 106 Central Park North and East River R. R. 176 Total Contral Carlotte 106 Central Park North and East River R. R. 176 Total Carlotte 106 Total Carlotte 107 Tota
Broadway and Seventh Avenue 181 103
Broadway and Seventh Avenue 181 103
Broadway and Seventh Avenue 181 103
18
Broadway Surface 1st 5s
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Brooklyn City Railread 109 200 100
Brooking Elsyated 65% paids 10 11/2 Brooking Elsyated 25% (cffc) 50 66 Buffalo Street Railway 1st 116 Buffalo Street Railway 1st 176 Fuffalo Street Railway 1st 21/2 20/3 Fuffalo Gas stock 20/3 Celiul-de Company stock 76 Chicked Company stock 4 50 Cherral Linion Gas 36 (new) 90 Central Park, North and East River R, R 170 176
Brooking Elsyated 65% paids 10 11/2 Brooking Elsyated 25% (cffc) 50 66 Buffalo Street Railway 1st 116 Buffalo Street Railway 1st 176 Fuffalo Street Railway 1st 21/2 20/3 Fuffalo Gas stock 20/3 Celiul-de Company stock 76 Chicked Company stock 4 50 Cherral Linion Gas 36 (new) 90 Central Park, North and East River R, R 170 176
Brooking Elsyated 65% paids 10 11/2 Brooking Elsyated 25% (cffc) 50 66 Buffalo Street Railway 1st 116 Buffalo Street Railway 1st 176 Fuffalo Street Railway 1st 21/2 20/3 Fuffalo Gas stock 20/3 Celiul-de Company stock 76 Chicked Company stock 4 50 Cherral Linion Gas 36 (new) 90 Central Park, North and East River R, R 170 176
Brooklyn Elevated 26s (cff) 50 60
Buffalo Strees Railway stock 76 78 Fauffalo Gas stock 24%
Fuffile Gas stock 21 20 20 21 20 21 20 21 20 21 20 21 20 21 21
Celluled Company stock 76 Chicago and Atchison Bradge bonds 45 Dentral Union Gas 5s tnew 90 Central Park, North and East River R. R. 170 176
Celluled Company stock 76 Chicago and Atchison Bradge bonds 45 Dentral Union Gas 5s tnew 90 Central Park, North and East River R. R. 170 176
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or sent these North and Post Hive To 110 1101a
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Columbus Gas
Consolidated Gas of New-Jersey 16 19
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Consumers' Gas (Jersey City) bonds 100 104 Consumers' Gas (Jersey City) stock 70 77
Consumers Gas Gersey City) stocks
Detroit, Hilledale and S. W. R. R
IDEN INCK, E. B. and Battery 5 p. c. scrip. 1009 -
Dry Dock, E. B. and Battery o p. c. let oz 114
Dunth, Red Wing and S. Wh. R. R. 58 100 100
Edison of Brooklyn
Electro-Pneumatic, assess paid
Entition (124 215
*42d St., Manhattan and St. Nicholas Ave 55 60
142d St., Manhattan and St. Nicholas Ave. 1st.113 116
142d St., Manhattan and St. Nicholas Ave. 2d, 85 66 Glucose Sugar Bellning 3674 37
Glucose Sugar Redning 35% 37
Company Sugar preferred
Gold and Stock Telegraph
H. R. Wortsington common
•H R Worthington preferred Si 86
Hecker-Jones-Jewell Milling preferred 43
*Hecker-Jones-Jewell Milling bonds 90%
Herring-Hall-Marsin - 14a
Herring-Hall Marvin preferred
Hoboken Ferry stock
!Hoboken Ferry 5s
Hudson River Telephone stock
Hoboken Ferry 5s 16s 10s 10s Hudson River Telephone stock 59 73 International Ocean Telephone stock 106 5s
Tran Staurnhaut 1st 6s.
Kings County Traction
Lanston Monotype

Michigan-Peninsular Car
Mutual Gas, New-York
45Catropolitan Party As
Mutual Gas, New York 107
Nasana Electric lands
New Orleans Pac L G. bends 10
Naw Orleans Pac L G bends 15 Nicarasua Capal Construction stock 161
New-York Loan and Improvement
N. w. York and New-Jersey Telephone
New-York Biscuit Company 6s
New-York Arbrake
NEW-YORK ASSISSED.
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Bets f Mining Company bonds 47 Highmond Street Ratiway and Else, Co 1st - 72
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Towns and Parity Post Co. 181
There are noted to be the state of the state
tosen and 20th Street Crosstown 5s
108th and 25th Street Crosstown 5s. 100 Third Avenue Railway 163
This St. Louis and Kansas City preferred
Tromon Potteries common
Thomas Posteries protested
attent Directory preferred
The same transfer of the same and the same a
The same attacked the first age to be to
Union Typewriter 1st preferred
Union Typewriter 1st preferred
I make The converter 2d professed
Wagner Car Company
Wardester Traction common
Worcester Traction preferred
*Ex-dividend. *Nominal. :With interest.

RAILROAD EARNINGS.

The Tribune has printed the gross earnings of sixty-eight railroads or systems for the first veek in April. Of these, lifty-five return gains of \$937,221, or 16.5 per cent, and fourteen return losses of \$60,323, or 5.8 per cent. The whole shows a gain of \$876.898, or 12.7 per cent. The Tribune has also printed the gross earnings of sixty-six railroads or systems for the second week in April, of which fifty-five return gains of \$966,297, or 16.5 per cent, and eleven return losses of \$51,137, or 6.1 per cent. The whole shows a gain of \$915,160, or 13.7 per cent.

Total, 66 cc.'s.\$6.599.811 \$7.514.971 Inc. \$915.100 13.7 Earnings not already printed follow:

	ATLANTI	C AND DA		
	NO. 21	1896.	1897.	1898
	Number of miles	278	275	278
	Second week in April		\$14,472	\$16,600
	Jan. 1 to April 14		150,714	167,845
	CHOCTAW, OI	RLAHOMA	AND GULF	
	Second week in April		\$10.610	\$17,355
	Jan 1 to April 14		264, 125	200,685
	DULUTH, SOUTE	RHORE	ND ATLAN	TIC
	Number of miles	584	588	2.98
	Second week in April			\$30,063
	Jan. 1 to April 14	488, 138	340,013	888,711
		DIA RAILE		
				207
	Number of miles	\$22,394	\$22,553	\$21,533
	Second week in April.		473,344	491, 221
	Jan. I to April 14			- Contract
	GRAND RA		INDIANA	
		(All lines.)		
	Number of miles	565	591	591
Ņ	Second week in April.	\$52,616	\$48.407 663.878	\$52,327 721,927
	Jan. 1 to April 14	782,167		5 HOTELEY
		AND TRUN		
9	Second week in April	\$347,197	\$405,979	\$469,655
	Jan. 1 to April 14		h,709,993	6,550,000
3	INTERNATIONAL	AND GRE	SAT NORTH	EBN.
	Number of miles	775	775	775
3	Second week in April .	\$54,893	\$64,480	\$68,885
	Jan. 1 to April 14	874,304	967,875	1,034,492
í	10.00	A CENTR	AL.	
ı	Number of miles	497	497	500
3	Second week in April	\$29,538	\$25.621	\$27,499
ä	Jan. 1 to April 14	568,780	425,199	484,127
1	LOUISVILLE, HER	NDERSON	AND ST. LA	BITIE
N	Number of miles	166	166	166
	Second week in April	\$8,600	\$7,737	\$11,822
9	Jan. 1 to April 14	120,354	121.0ed	187.718
ı	MINNEAPOLIS, ST. P.	AUL AND	BAULT STE	MARIE.
1	Number of miles	1.168	1,189	1,149
	Second week in April	\$62,612	\$62,358	\$68,770
3	Jan. 1 to April 14	910,886	\$08,681	\$4000 N.S.
3	TOLEDO, PIX			
			244	245
i	Number of miles	\$15,238	\$10,203	\$15.521
	Jan 1 to April 14	285,151	244 9/19	261,415
ø				700000000000000000000000000000000000000
	TOLEDO, ST. 120			
	Number of miles	451	45.1	451
	Canend much by Auell	€/8.K (14.7	\$75 S74	228 W.T.A

9400	dhis I be over the	ACC 11/4	- A T T T T T T T T T T T T T T T T T T	M-10.89
763	TOLEDO, ST. 10	UIS AND	KANSAS	CHTY
OSSERVED OF	Number of miles	451	45.1	461
75	Second week in April.	\$35,647	\$38,534 688,796	\$88,678 571,882
13	Jan. I to April 14	A24, 702		
11	UNION PACIFIC	2 DRIVER	R AND G	
20	Number of miles	*** ***	800.628	
6	Jan 1 to April 7	745,089	819,771	
	GENERALA BOLL			
1	The state of the s	THE PARTY A	MIN PERMIT	eren
	Month of March-	255	255	200
	Gress earnings	\$63.498	103,947	\$50,045
	Operating expenses	51,035	47.62.4	En sins
-	Net earnings	\$8,568	\$16,200	\$21,577
	July 1 to March 31-	regular sons	17220220000	12402040
-	Gross earnings	\$564,541 407,580	\$667,442 489,155	\$705,645 467,612
1.	Operating expenses	- ALL . 1100.	•0H,1100	407,7112
4	Net earnings 9 mos.	\$256,961	\$229,257	\$238,033
91		AND NOR	THERN P	ACTFIC
	Month of March-			
	Number of miles		160	165

SAN FRANCISCO	AND NOT	ETHERN E	AKILBIRK
Month of March— Number of miles Gross earnings Operating expenses	\$49,724 45,810	100 849,404 44,652	#3.4 43.4
Net earnings		\$4,842	\$11,6
Gross earnings Operating expenses.	\$595,718 425,791	\$589,868 \$68,534	\$636,6 802,5
Net earnings 9 mos.	\$169,522	\$171.324	\$243.2
ALAB	AMA MIDI	AND.	
Month of February Gross enrnings Operating expenses.		\$62,406 48,104	906,1 5-6,2
Net earnings	\$10,848	\$14,211	\$11.0
Green earnings Operating expenses	8489,678 855,781	\$470,303 370,022	8495.5 401.7
Net earnings 8 mos.	SAS, DAT	\$100.281 HFIC	\$34.0
Month of February Gross earnings Operating expenses	\$880,249 594,825	\$804,251 579,680	\$1,042,1 668,4
Net earnings	\$285,424	\$224,569	\$1900.4
Jan. 1 to Peb. 28— Gross earnings. Operating expenses.	\$1,786,789 1,202,971	\$1,693,164 1,164,168	\$2,113.5 1,266.6
		-	

Operating expenses	1,202,971	1,164,168	1,300,011
Net earnings 2 mos.		\$498,996 ESTERN	\$747.825
Month of February Number of miles Gross earnings Operating expenses	\$164,603 134,614	\$175,458 185,283	\$182 913 141.540
Net earnings. July 1 to Feb. 25-	\$20,969	\$40,205	\$41,073
Gross earnings.		\$1,754,503 1,181,743	\$2,032,454 1,441,242
Net earnings 8 mos. ATLANTIC The Atlantic and West	AND WES		
for February.	1898	1897.	Changes.
Gross earnings	\$50,224	\$49,069 20,068	Inc. \$2.156 Inc. 559

for February.	OHD THE	STORES COME	PARTIE	(a best
Gross earnings	1898. \$50,224 27,557	1897. \$48,068 26,168	Chai inc. inc.	
Net earnings From January 1—	\$22.007	\$21,070	Inc.	\$1,50
Gree earnings	\$105.768 55.208	\$101,657 54,127	Inc.	1,0
Net earnings	\$50,555	\$47,000	Inc.	\$2.00
BOSTON, REVERE Quarter ended March 31 Gross earnings Operating expenses	1808	9 \$41,900	Char Inc.	\$2,2
Deficit	\$1,22 3,46	1 \$2,477 8 3,981		\$1,27 51
Total income	\$2,24	7 \$1,504 5 13,857		
Definit	SBARRE	8 \$12,853		\$3,30 NY.
When a suffice Transmit se ft	1-			

LEHIGH AND WI	LKESBA	RHE COAL	. COM	PANT
Year ending Decem	ter 81-	1806	Changes.	
Fons coal mined Sales of coal! Other income	17,498,875	2,401,451 \$7,962,025 423,422	Dec. Dec.	289.46 \$553.11 184.11
Total gross	17,698 128	88,885,447	Dec.	\$687.31
Mining expenses, new tunnel, etc	6,800.044	7,800,939	Dea.	1,000.20
Net earnings Pixes charges	\$837,484 785,879 201,855	\$524,505 745,825 227,662	Inc. Dec.	\$312,97 10,41 25,80
Tial charges		\$078,487	Dec.	\$36,25 349,25

THE WEEK IN PETROLEUM.

The trading in refined petroleum during the week has been extremely light, and as a result prices at New-

financial. REDEMPTION OF

Chicago, Rock Island & Pacific Extension and Collateral 5% Bonds.

Office of THE CHICAGO, ROCK ISLAND AND PACIFIC RAILWAY COMPANY. Chicago, Ill., March 30th, 1898.

To the holders of First Mortgage Extension and Collateral Bonds of The Chicago, Rock Island and Pacific Railway Company, and TO WHOM IT MAY CONCERN:

TO WHOM IT MAY CONCERN:

NOTICE IS HEREBY GIVEN that The Chicago, Rock Island and Pacine Hailway Company, in pursuance of the provisions of Article IX of that certain mortgage or deed of trust of the said The Chicago, Rock Island and Pacific Railway Company to the United States Trust Company of New York, as Trustee, dated the fourth day of July. A. D. 1884, and known as the First Mortsage, Excession and Collaterial Said Company, has selected for redemption all of the outstanding First Mortgage Extension and Collaterial Bonds, seared by said Morigage, namely.

Such of the Coupon thomas numbered 1 to 40,712, both numbers inclusive, as are now outstanding, and Such of the Resistered Bonds, numbered 1 to 3,000, both numbers inclusive, as are now outstanding.

Richters of said bonds may present the same on and both numbers findistive, as are new entermined. It learns of said bends may present the same on and after the 30th day of April. A. D. 1898, at the office of Central Trust Company of New York, N. 54 Wall St. New York, N. Y. where the Railway Company will redeem the same by paying therefor par, 5 per centum premium and interest accrued up to April 30. ININ.
NOTICE IS HEREBY FURTHER GIVEN that, in pursuance of the previsions of said Article IX, of said mortgass interest will cease to accrue on the bonds
named berein on THE 30TH DAY OF APRIL A. D.

BY ORDER OF THE BOARD OF DIRECTORS. R. R. CABLE, President, W. G. PURDY, Secretary.

Purchase of Territorial Bonds.

In accordance with the direction of "The Capitol Grounds and Building Commission" of the Territory of Arizona, notice to hereby given that the undersigned Ter-ritorial Treasurer of the Territory of Arizona, a" his office ome of the erritarial freships in as in a designated by said commission, at the option of the purchaser of purchasers of each bonds. The place of payment being mentioned in said bonds. Such bonds shall be payable absolutely in fifty years from their date, and the Territory shall have the right to pay them at any time after twenty years from this date. The said bonds are issued under and by virtue of an Act, Number Nine of the Numeteenth and by virtue of an Act, Number Nine of the Sinescental Legislative Assembly of the Territory of Arizona, and entitled "An Act Authorizing the Erection of a Capitol Building and to Provide the Necessary Means Therefor," which eaid Act was duly approved by Chingress on the Str day of March, 1888. A certified check for 5 per cent of amount of hid must accompany each bid.

The Capitol Grounds and Building Commission reserves the right to refert any and all bids. C. W. JOHNSTONE

Bankers and Brokers.

NEW YORK CITY 3% Per Cent. **COLD BONDS** EXEMPT FROM TAXATION.

Vermilye & Co., NASSAU AND PINE STREETS.

CARLEY. STOKES & COMPANY

20 BROAD STREET. Members New York Stock Exchange

and Selected Railway Investments.

Execute orders on New York Stock Ex-change, and give careful attention to orders for fractional lots.

ORDERS SOLICITED IN National Biscuit Co. Stocks.

P. J. Goodhart & Co.

R. L. DAY & CO., BANKERS.

Railroads.

-AMERICA'S GREATEST RAILROAD." NEWYORK & HUDSON RIVER R. P. THE FOUR-TRACK TRUNK LINE.

All through trains stop at Albany, Utica, Syracuse,

Rochester and Buffalo.

Trains leave Grand Central Station, Fourth Avenue and

124 Street, as follows:

Trains leave Grand Central Station, Fourth Avenue and 22d Street, as follows:

8.30 A. M.—Dank, except Sunday. The famous EMPTIES STATE EXPRISS. LIMITED:
FEMPLIES STATE EXPRISS. LIMITED:
Factest Train in the World. Due Buffalo. 4:45 P. M.; Niagara Falls. 5:32 P. M.; Toronto. 8:25 P. M. This train is limited to its seating capacity.

8.45 A. M.—FAST MAIL. Daily—For Poughkeepsle.
Albury, Itlea. Syracuse, Rochester, Buffalo, Niagara Falls and Cleveland.

10.00 A. M.—NORTH SHORE LIMITED. Daily—21hour train to Coleans, the Michigan Central.
Due Buffalo Scio P. M., Niagara Falls 9:30 P. M.,
Chicago 9:00 A. M. Siceping and drawing-room cars only. 10.00 A.M.—NORTH SURFACE CAN Meshigan Centrel.

Due turfatio 850 P. Cesarkora Falls 230 P.M.

Due turfatio 850 P. M. Steeping and drawing-room cars cally control of the co And P. M. Connects at cleveland for Cincinnal, dise 455 F. M. Toledo for St. Louis, due 10:15 P. M. Sleeping and rawing-room care only.

G.00 P. M. WESTERN EXPIRES. Pailly—For Ningras Fulls Claveland, Toledo, Detroit, Chicago, Cincinnat and Montreal

G.25 P. M. NORTHERN EXPIRESS, Daily—For Troy. Platishers, Earligaton, Montreal and except Saturday nights, for Ottawa.

7.30 P. M. BUFFIALO SPIECIAL. Daily—For Montreal, via Adriendanch Division; and for Rochester, Buffalo, Niarava Falls and Toronto.

9.00 P. M.—SPECIAL LIMITED MAIL. Daily—Sleeping oar passenters only for points on Fall Brook. Ry. via Livers, and for Rochester, Buffalo, Cleveland, Indianapolis and St. Louis.

9.15 P. M.—PACHIC EXPIRESS, Daily—For Oawego, Oxdensiure, Buffalo, Niagara Falls, Cleveland, Toledo, Cheng, and, except Saundays, for Cape Vincent and the Auburt r. ad.

12.10 hight—MDNIGHT EXPRESS, For Chicago, every hight except Sunday nights, Sunday nights, Chicago sale, except Saundays, for Cape Vincent and the Auburt r. ad.

12.10 hight—MDNIGHT EXPRESS, For Chicago, every hight except Sundays of Strain.

13. 26 Lingua Salesper Leave on 9.15 train.

14. 15. 26 Lingua Salesper Leave on 9.15 train.

15. 16. A. M. and 3.28 P. M.—Daily, except Sunday, to Pittsfield. Sundays, all favors for the St. Station. Harlies of the St. Station. Trains Huminated with Pintsch Light.

Trains Huminated with Pintsch Light.

Thelest and Wasner offices at Grand Central Station. Ticket and Wasner offices at Grand Central Station. The Station New York, 338 and 239 Putton St., and 196 Broadway. 21 Ever Ith St. 1912 Broadway. Telephone 2709. Thirty-eighth Street" for New York Central Cab service. Baugage checked from hotel or residence by the Wester of Express Commany. John M. Tolycey George H. Daniel.

General Manager. Seneral Passenger Agent.

WEST SHORE RR

Trains leave W. 424 St. Station, N. Y. as follows, and im earlier from foot of Franklin St. 0.15 AM. Daily for Albany, Utica, Syracuse, Roches-er, Buffulo, Nissara Falls, Fort Wayne, Toledo, Cleveland and Chicago.

G:00 F M. Dally for Albany, Montreal, Utica, Syracuse, Rochester, Buffalo, Niavara Falls, Toronto, Detroit. Rochester, Buffalo Niavara Falls, Toronto, Detroit, Cleveland Chicogo and St. Louis.

St.5. P. M. Dath for Allanto, Utica, Syracuse, Rochester, Buffalo, Niasara Falls, Toronto, Detroit, Cleveland, Chicago and St. Louis.

Time tables at principal hotels and offices.

C. E. LAMBERT, General Passenger Agent.

6 Vanderbit Ave., New York.

BALTIMORE & OHIO

Leave New York, Whitehall Terminal, South Ferry and foot of Liberty street.

*Budy. * *Bacept Sunday. Sunday*.

**CHICAGO. **50 a. m. **200 p. m. and *12*15 night.

**PITTSRURG. **450 a. m. **125 p. m. **12*30 p. m.

**12*15 night. (4.50 a. m. 125 p. m. **12*30 p. m.

**CIVINNATI ST LOUIS. **10*00 a. m. **5.55 p. m.

WASHINATSN BALLTWORE. **7.55 **1000 (Piner).

**11:30 a. m. (Diner). **2:00 (Diner). **3:25 (Diner). **4:55 (Diner).

**NEW ORLEANS (Internal Control of the Contro (Chart. \$1.55 p. m. and 12:15 might. Notificial \$1.100 a.m. Notificial \$1.100 a.m. NEW ORLEANS through sleepers), \$2:25, \$12 p. m. All trains are disminated with Pintech Light. Offices 113, 172, 201, 451, 1140 R dway, 31 E. 14th-st., 127 Howery, N. Y. 330, 344 Fulton-st., Brooklyn, White-hall Terminal. Baggare checked from hotel or residence to destination.

Steamboats.

Reston and New England NORWICH LINE, via New-London. Leave Pier 40 (Old No.), N. R. next Describes St. week days only, at 6 p. m. Steamers City of Worester and City of Lowel, FALL RIVER LINE, via Newport and Fail River. Leave Pier 19. N. R. root of Warren St. week days only, at 6.30 P. M. Beamers PRISCILLA and PURITAN. Orchester in each.

5TONINGTON LINE, via Stonington. Leave Pier 36. N. R. one block above Canal St. week days only, at 6 P. M. Steamers Mains and New-Hampehire. NEW-HAVEN FARE, \$1; Excursion, \$1.50; Past steamers leave Pier 25, E. R., daily (Sundaya excepted), 3 P. M. and 12 Midnight, arriving in time for trains North and East. The popular steamers ADIRONDACK and DigAN RICHMOND will leave old first 41. N. B. foot Canal St., at 6 P. M. daily chandary steepled), making direct connections with trains North, East, and West. Freight received until hour of departure.

DEALERS IN HIGH GRADE BONDS.

1 Brond St. (Drevel Bidg.) New York at Market St. 18 2 1921 St. 18 1902 State street. Chicago, Ill., until 1 of cooks, p. m. Wednesdays April 27, 1898, and spingles and short residence designate. The hidden Abstra. Washington, D. C., March 30, 1898 Sealed proposals will be commissioner of indian Abstra. Washington, D. C., March 30, 1898 Sealed proposals will be commissioner of indian Abstra. Washington, D. C., March 30, 1898 Sealed proposals will be commissioner of indian Abstra. Washington, D. C., March 30, 1898 Sealed proposals will be commissioner of indian Abstra. Washington, D. C., March 30, 1898 Sealed proposals will be destination. N. Y. Transfer Co. will call for and check baggase from Sealed proposals will be applied by the commissioner of indian Abstra. Washington, D. C., March 30, 1898 Sealed proposals will be destination. N. Y. Transfer Co. will call for and check baggase from Sealed proposals will be destinated to residence through to destination. N. Y. Transfer Co. will call for and check baggase from Sealed proposals will be destination. Sealed proposals will be destination. N. Y. Transfer Co. will call for and check baggase from Sealed proposals will be destination. N. Y. Transfer Co. will call for and check baggase from Sealed proposals will be destinated to residence through to destination. N. Y. Transfer Co. will call for and check baggase from Sealed proposals will be destinated on the capital for and check baggase from Sealed proposals will be destinated to the delivered at the sealed proposals will be destinated to the destination of the participant of such of the delivery St. Sealed proposals will also be received at the sealed proposals will be destinated to the delivery of the participant of such of the delivery st. Sealed proposals will also be received at the sealed proposals will be destinated at 113 and the rain the field of the participant of the delivery st. Sealed proposals will also be received at the sealed proposals will be destinated and still pr

Bailroads.

STATIONS foot of WEST TWENTY THIRD STREET
AND DESBROSSES AND CORTLANDT STREETS.

EPTHE leaving time from Desbrosses and Cortlands
Streets is ten minutes later than that given below for
Twenty-third Street Station.
7.50 A. M. FAST MAIL.—Pullman Buffet Parlor Car
New York to Pittsburg. Sleeping Car Pittsburg to
Chicago. No coaches to Pittsburg.
5.50 A. M. FAST LINE.—Fittsburg and Cleveland.
0.50 A. M. FAST LINE.—Fittsburg and Compartment Sleeping. Duning, Smoking, and Observation cars. For Chicago, Cleveland, Toledo, Chriennati,
Indianapolis, Louiss.
1.50 P. M. CHPAGO AND ST. LOUIS EXPRESS.—
For Nashville (via Cincinnati), Chicago, St. Louis.
5.50 P. M. WESTERN EXPRESS.—For Pittsburg and
Chicago. Connects for Cleveland, except Saturday,
8.20 P. M. MAIL AND EXPRESS.—For Pittsburg and
Chicago. Connects for Cleveland, except Saturday,
8.20 P. M. MAIL AND EXPRESS.—For Pittsburg and
Chicago. Connects for Cleveland, except Saturday,
8.20 P. M. MAIL AND EXPRESS.—Pullman Buffet
bleeping (ar New York to Altoona, East Laberty, Pittsburg, and points West daily, except Sunday, No. 2014.
7.50 8.20 9.20 9.50 (Dining Car), 4.50 (Dining Car),
a. m. 12.50 150 (S.20 "Congressional Lime," all Parior
and Dining Cars, 4.20 (Dining Car), 4.50 (Dining Car),
and Dining Cars, 4.20 (Dining Car), 4.50 (Dining Car),
and Dining Cars, 4.20 (Dining Car), 4.50 (Dining Car),
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and Dining Cars, 4.20 (Dining Car), 4.50 (Dining Car),
and Dining Cars, 4.20 (Dining Car), 4.50 (Dining Car),
and

DEL. LACKAWANNA AND WESTERN R. R.

Stations in New York, foot of Barelay and Christopher Streets.
VESTIBULED TRAINS. PULLMAN BUFFET

CARS. PINTSCH LIGHT.

Direct route to Newark, BLOOMPIELD, MONTCLAIR, THE ORANGES, SUREMIN, HETGARDIE, BASKING RIGHE, MAINTON, BLOOMPIELD, MONTCLAIR, THE ORANGES, SUREMIN, HETGARDIE, BASKING RIGHE, BASKING RESEARCH, MAINTON, MAINTON, BUDD'S LAKE, LAKE HOPATONG, ESCHENON, SUDD'S LAKE, LAKE HOPATONG, ESCHENON, SUDD'S LAKE, LAKE HOPATONG, PENGLUBELIER, PRODO MOUTAIN, WASHINGTON, PHILLIPSBURG, EASTON, WATER GAP, STROUDSELIER, PRODO MOUTAIN, STRANTON PITTSTON, WILKESBARRE, NANTICOKE DANVILLE, NORTHUMBERLAND, MONTONS, BINGHAMTON, OXFORD, NORWICK, WATERVILLE, BOXYLLER, BUFFALO, SCHARLE, STRACTSE, OSWEGO, ITHACA, GWEGO, ELMIRA, COURING, BATHE DANVILLE, RUFFELD and all points WINST, NORTHWEST AND SULTHWEST AND SULTHWEST. SOME A M.—BINGHAMTON MAIL. STOPS AT PITCA, RICHFIELD SPELINGS, STRACTSE AND GENEROLS. PROPERLY AND SULTHWEST AND SULTHWEST AND SULTHWEST AND SULTHWEST. AND HAMPON, OWNED, ITHACA, ELMIRA, UTICA, RICHFIELD SPELINGS, STRACTSE AND GENEROLS. PURPLES FURNISH SHAPE AND SULTHWEST. AND HAMPON, OWNED, ITHACA, ELMIRA, UTICA, RICHFIELD SPELINGS, STRACTSE AND GENEROLS. PURPLESS PURPLES FOR SURFACIONAL RESERVANCES. PURPLESS PURPLES PURPLES

Stations foot of West 23d St. (Penn. R. R.); Cortiandt of Desbrisses, St. Other figures close time from Cortiandt or Desbrisses, St. Other figures close time from Cortiandt or Desbrisses St. Other figures close St. (P. 10, 6 20 A M. daily (Sunday 6 15, 7 A. M.) in East Ton and intermediate stations.

- *7150, S:155 A. M. deily for WILKESBARRE SCRANTON (week days). ITHACA, GENEVA, ROCHESTER, BUFFALO, NIAGARA FALLS and the West, and prinsipal local points, daining car and chair car to Buffalo.

- **T1:50, 12:00 noon daily except Sunday. "BLACK DIAMOND EXPRESS"

The popular steamers ADIRONDÄCK and DEAN RICHMOND WILLEAST AND AND CONSACKIE AS 6 P. M. delly chundary secepted, maning direct connects as Buffalo with through sleepers to excite mentions with trains North, East, and West. Freight received until hour of departure.

CATSKILL, HUDSON AND CONSACKIE BOATS leave every weekday at 6 P. M. from foot of Christopher St., N. R.

TROY BOATS—City of Troy or Saratoga leaves West With Delaw Are and Honology of Consecutions with trains North, East, and West. Freight received until hour of departure.

CATSKILL, HUDSON AND CONSACKIE BOATS leave every weekday at 6 P. M. from foot of Christopher St., N. R.

TROY BOATS—City of Troy or Saratoga leaves West With Delaw Are Asia Huggo Salava P. M. strong Salava P. Salava P. Salava P. Salava P. M. strong Salava P. Salava